



The Worshipful Company of International Bankers

News release

*Embargoed until 2130hrs
Wednesday 24th September 2008*

Henry Angest was installed as the 8th Master of the Worshipful Company of International Bankers, at Drapers' Hall on Wednesday (September 24th). The guest speaker was the Most Reverend and Right Honourable the Lord Archbishop of York, Dr. John Sentamu.

The Archbishop spoke about his outrage at those responsible for short selling shares in HBOS labelling those responsible as “bank robbers” and “asset strippers” and contrasted the significant financial resources being dedicated to resolving the current financial crisis with those relatively small amounts being expended by our world’s leaders to reduce poverty.

He recognised that these are testing times which will have taken their toll on many the members of the Company as they have had to take tough decisions but reminded them that the power that senior market practitioners wield is God-given.

The Archbishop ended his speech with an appeal for the “Deposit the Difference” scheme launched recently by the Global Exchange for Social Investment:

In welcoming the Archbishop the Master said that the membership of the Guild, which is now over 700 and continues to increase, reflected the global reach of the City. He said that the City has made an immense contribution to national prosperity and to the dramatic increase in the living standards of the UK’s citizens. This was a product of free enterprise, innovation, competition and open markets, not of government intervention, regulation and public expenditure.

The Master invited the Archbishop to become an honorary member of the Company and he was pleased to accept.

ENDS

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Note to editors:

The Guild of International Bankers was founded in July 2001 and became the 106th the Livery Company of the City of London in September 2004. The Worshipful Company currently has over 500 members, drawn from over 250 companies or institutions and with almost 50 nationalities represented. Many members are senior bankers but, recognising the diversity of the City, and with a view to ensuring long-term continuity and the Company's aim of fostering education, membership extends throughout the professional ranks of the City and includes a number of finance students.

Henry Angest is Chairman and Chief Executive of Arbutnot Banking Group PLC. He is also Chairman of Private Bank, Arbutnot Latham & Co.; Investment Bank, Arbutnot Securities; and Retail Bank, Secure Trust Bank.

He is Chairman of the City Swiss Club and member of the Economic Advisory Group to the Swiss Ambassador.

Mr Angest was born in Switzerland and he became a British citizen in 1985. He has a law degree from the University of Basle and he is an Hon. Fellow of the UHI Millennium Institute. He served in the Swiss Army as an intelligence officer and later as a law officer. Since 1979 his main home has been in London, with a second home in Scotland which includes a farm and an arboretum. His interests encompass dendrology, science, politics and business and City affairs.